

## STEP Offshore appointed exclusive distributor for Derrick Equipment Company

### Key Points:

- **STEP Offshore given exclusive right to sell premium solids control equipment and screens in Europe**
- **Logistics infrastructure in place to satisfy the most demanding customer requirements**
- **Pyramid Plus screen technology gives up to 200 percent more screen area**

May 3, 2010 - STEP Offshore (Oslo, Norway), a wholly-owned subsidiary of Aker Solutions, and Derrick Equipment Company, a division of Derrick Corporation (Buffalo, NY, USA), today announced an exclusive distribution agreement, effective immediately, that gives STEP Offshore exclusive rights to sell Derrick's premium solids control equipment and related products in Europe.

The agreement is valid for capital equipment, such as shale shakers, mud cleaners, centrifuges, degassers, flow dividers, and for operational equipment such as shale shaker screens and spare parts. This enables STEP Offshore to offer an even greater range of drilling fluid management solutions.

Derrick's screen technology, also available for competitors shale shakers, includes the Pyramid™ and Pyramid Plus™ design. These three-dimensional screens offer the benefits of traditional flat, multi-layered screens while adding a substantial increase in usable screen area. The result is a screen that allows for an increase in fluid handling capacity. Pyramid™ screens allow rigs to screen finer earlier in the drilling process, thus significantly reducing total drilling fluid and disposal costs.

STEP Offshore will utilize Aker Solutions' global logistics hubs to keep inventory of consumables close to where it is needed.

"I am very excited to secure this agreement with the premier solids control player in the world," says Pål Eriksen, President of STEP Offshore AS. "With our presence in the market, and with the logistics support from Aker Solutions, we are well set up to serve our customers."

"We are delighted to have found an ideal partner in STEP Offshore and we look forward to seeing the results of working with such an eager and technically capable organization," says Mitch Derrick, President of Derrick Equipment Company.

As part of the agreement, STEP Offshore has purchased the existing assets from Derrick Equipment GmbH in Germany, and will continue operating out of the same facilities, with the same staff, as STEP Offshore.

For further information, please contact:

**Media:**

Ivar Simensen, VP Communications, Aker Solutions. Tel: +47 67 59 41 90, Mob: +47 46 40 23 17,  
E-mail: [ivar.simensen@akersolutions.com](mailto:ivar.simensen@akersolutions.com)

**STEP Offshore:**

Karina du Menil Helle, Public relations contact: STEP Offshore AS  
Tel: +47 943 93 984 or email: [karina.helle@akersolutions.com](mailto:karina.helle@akersolutions.com)

**About STEP Offshore**

STEP Offshore, a subsidiary of Aker Solutions, is a leading supplier of high quality drilling fluid management solutions for oil and gas applications. The company is located just outside Oslo in Norway. Typical STEP Offshore deliveries are automated systems to semi submersible drilling rigs, drill ships, jack ups and land rigs, both new builds and upgrades.

**About Aker Solutions**

Aker Solutions is a leading global provider of engineering and construction services, technology products and integrated solutions. The business within Aker Solutions comprises several industries, including Oil & Gas, Refining & Chemicals, Mining & Metals and Power Generation.

The parent company in the group is Aker Solutions ASA. Aker Solutions has aggregated annual revenues of approximately NOK 58 billion and has approximately 22 500 employees and 9 500 contract staff in about 30 countries.

Aker Solutions is part of Aker ([www.akerasa.com](http://www.akerasa.com)), a group of premier companies with a focus on energy, maritime and marine-resources industries. The Aker companies share a common set of values and long traditions of industrial innovation. As an industrial owner controlling 40.27 percent of the shares in Aker Solutions through Aker Holding AS, Aker ASA takes an active role in the development of Aker Solutions.

**About Derrick Corporation**

Family owned and operated since inception, Derrick Corporation is a global leader in the design and manufacture of fine screening equipment and screen surface technology used to address the specific demands of the mining & industrial, oil & gas drilling and civil underground construction industries. Ownership's complete commitment to research and development results in quality, innovation and reliability today and for the future.

Derrick Equipment Company, the oil & gas division of Derrick Corporation, offers the most effective solids control solutions available on the market today. Satisfying the ever-changing needs of the Oil & Gas industry for more than three decades, Derrick has shaped the direction of solids control through numerous leading edge technological advancements.